

## Subsea 7 S.A. notification of major holding

**Luxembourg – 5 April 2024** – Subsea 7 S.A. (Oslo Børs: SUBC, ADR: SUBCY) today announced that, on 4 April 2024, Barclays Capital Securities Limited<sup>1</sup> informed the Company that it recently crossed above a 5% threshold provided for by Luxembourg’s Transparency Law of 11 January 2008 on transparency requirements for issuers of securities as amended (the “Transparency Law”).

- (i) On 2 April 2024 the total number of voting rights in the Company according to Article 8 and 9 of the Transparency Law attached to shares held by Barclays was 21,836 representing less than 0.1% of the voting rights in the Company
- (ii) On 2 April 2024 the total number of voting rights in the Company attached to financial instruments with similar economic effect according to Article 12 (1) (a) of the Transparency Law (right to recall) were 14,685,332 representing 4.82% of the voting rights in the Company
- (iii) On 2 April 2024 the total number of voting rights in the Company attached to financial instruments with similar economic effect according to Article 12 (1) (b) of the Transparency Law (swaps) were 661,280 representing 0.22% of the voting rights in the Company

Voting rights attached to the financial instruments referenced in (ii) and (iii) have, when combined, crossed the 5% threshold at 5.04%. The total of all positions referenced above equates to 5.05% of the Company’s voting rights.

A copy of the notification received from Barclays is available on the Subsea7 website [www.subsea7.com](http://www.subsea7.com).

<sup>1</sup> A wholly-owned subsidiary of Barclays Plc

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Subsea7 is a global leader in the delivery of offshore projects and services for the evolving energy industry, creating sustainable value by being the industry’s partner and employer of choice in delivering the efficient offshore solutions the world needs.

Subsea7 is listed on the Oslo Børs (SUBC), ISIN LU0075646355, LEI 222100AIF0CBCY80AH62.

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This information is subject to the disclosure requirements pursuant to Section 5-12 the Norwegian Securities Trading Act.

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